



ಸಂಖ್ಯೆ: ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ
सेन्ट्रल बैंक ऑफ इंडिया
Central Bank of India

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E AUCTION SALE NOTICE

Public Notice for E-Auction for Sale of Immovable properties mortgaged to the Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002(No. 54 of 2002) SARFAESI ACT.

Whereas, the borrower/s named hereunder have defaulted to Central Bank of India and owe the sums as indicated herein and further interest thereon, Central Bank of India, through its Authorised Officer, had taken possession of the mortgaged properties under section 13(4) of SARFAESI Act 2002 and the Bank has decided to sell the properties, described here in below against their names, on **"as is where is"** and **"as is what is"** and **"no complaint"** condition, under rule 8 to 9 of the Security Interest (Enforcement) Rules, 2002.

1) NAME OF THE BRANCH: NAVANAGAR BRANCH

NAME OF THE ACCOUNT: 1) Mr Mahaboob Latifsab Gadi and Mrs Rahimnabi latifsab Gadi

Outstanding Amount as per Demand Notice dated 15.06.2016 Rs.7,78,977.00 (Plus Interest & Charges from 15.06.2016)

SCHEDULE OF PROPERTY/SECURED ASSET:

All that piece and parcel of the residential property belonging to Mrs. Rahimanbi W/o Latifsab Gadi bearing Plot No A-6, Sector No 12, Unit No 1 to an extent of (9 Mts X 8 Mts) totally measuring 72 Sqmtr(775 Sft) situated at Navanagar, Hobli Bagalkot, Taluk Bagalkot, Dist Bagalkot and bounded by:- East By : Plot No A-7, West By : Plot No A-5, North By : Road, South By : Plot No C-34

RESERVE PRICE : Rs.11,37,000 /-

EMD: Rs. 1,13,700/- Bid Increase amount/Increment Value : Rs. 20,000/-

DATE AND TIME OF E-AUCTION: 10.03.2017 Between 11.00AM to 1.00 PM,

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS: On 08.03.2017 up to 05.00 PM

EMD REMITTANCE DETAILS: BY RTGS TO Account No: 1188347962, Account Name: AUTHORISED OFFICER, CENTRAL BANK OF INDIA, BRANCH: BANGALORE CITY BRANCH, BR IFSC Code: CBIN0280850.

Terms and conditions

1) The E-Auction is being held on **"AS IS WHERE IS"** and **"AS IS WHAT IS BASIS"** and **"No Complaint basis"**. To the best of knowledge and information of the Authorised officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues affecting the property, prior to submitting their bid. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property/ies put on auction will be permitted to interested bidders sites on Banks Working Days.

3) The interested bidders shall submit their offer along with EMD through website <https://www.bankeauctions.com/> (the user ID and password can be obtained free of cost by registering name with <https://www.bankeauctions.com/>) through their login ID and Password. The EMD 10% of RESERVE PRICE shall be payable through NEFT/RTGS favouring "The Authorised Officer, Central Bank of India" BANGALORE CITY branch Account No. 1188347962 on or before 08.03.2017 at 5.00 P.M. Please note that Cheques/Demand Drafts shall not be accepted as EMD amount.

4) After Registration by the bidders in the web-site, the intending purchaser/ bidder is required to get the copies of following documents uploaded in the web-portal before last date of submission of the bid(s) viz. 1. Copy of the NEFT/ RTGS challan. 2. Copy of PAN card 3. Proof of identification (KYC) viz. copy of Voter ID Card/ Driving License/ Passport etc. 4. Copy of proof of address, 5. Duly Filled up & Signed Copy of Annexure II & III attached to the Tender form, without which the bid is liable to be rejected.

5) The Interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc., may contact **M/s. C1 India Pvt. Ltd. Plot No. 301, 1st Floor, Udyog Vihar Phase -2, Gurgaon, Haryana – 122 015, Helpline No.+91-124-4302020/21/22/23/24, Nithesha D R: +91-9008153492, Helpline e-mail ID: support@bankeauctions.com, Karnataka@c1india.com and for any property related query may contact **Sri. C S Mohan Kumar (Chief Manager)**, Mobile No: 9916923337, Tel. No.080-22340491, 080-22385544 E-mail : recovbangro@centralbank.co.in, during office hours on working days. Contact No of **NAVANAGAR BRANCH** : -08354-200452/53 MOB : 9538867535**

6) Only buyers holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction process.

7) The interested bidders who have submitted their EMD **not below the 10% of reserve price** through online mode before **5.00 P.M. on 08.03.2017 shall** be eligible for participating in the e-auction. The e-auction of above properties would be conducted exactly on the scheduled dates & times as mentioned above by way of inter-se bidding amongst the bidders. **The bidders shall improve their offer in multiple of amount mentioned under the column “Bid Increase Amount” against the Property . In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (subject to unlimited extensions of 5 minutes each).** The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/Secured Creditor.

8) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit **25% of the sale price**, adjusting the EMD already paid, within **48 hours** of the acceptance of bid price by the Authorized Officer and the balance **75%** of the sale price on or before **15th day of the sale** or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the Bidder shall be liable to be forfeited and the property shall be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount.

9) The prospective qualified bidders may avail online training on e-auction from **M/s. C1 India Pvt. Ltd.** prior to the date of e-auction. Neither the Authorised Officer/Bank nor **M/s. C1 India Pvt. Ltd** shall be liable for any network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.

10) The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non statutory dues, taxes, rates, assessments, charges, fees etc. owing to anybody.

11) The Authorized Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.

12) The bidders are advised to go through the detailed terms and conditions of e-auction available on the website of **M/s C1 India Pvt Ltd**, <https://www.bankeauctions.com/> before submitting their bids and taking part in e-auction. Also refer website [www.centralbankofindia.co.in\(tenders/sarfaesi](http://www.centralbankofindia.co.in(tenders/sarfaesi) or www.tenders.gov.in

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Date: 04.02.2017
Place: Bangalore

AUTHORISED OFFICER/CHIEF MANAGER
CENTRAL BANK OF INDIA